

# Life Insurance Plans: 2024-2025

Click button to view Life plan video.



## New York Life Basic Life, AD&D - 100% District Paid

Each eligible employee can receive basic life insurance for themselves and their eligible dependents. Benefits reduce to 50% at the insured's age 70. AD&D benefits match this reduction schedule. Life and AD&D benefits terminate upon retirement. Basic Term Life insurance includes waiver of premium coverage. The waiver of premium does not apply to any AD&D benefits. Refer to page 3 for eligibility.

### Benefits

Employee Life Insurance	\$50,000
Accidental Death & Dismemberment (AD&D) - Employee Only	\$50,000
Seatbelt Benefit - Employee Only (Paid for a death resulting from an auto accident while properly wearing a seatbelt.)	10% up to \$25,000
Spouse Life Insurance	\$2,000
Child(ren) Life Insurance - Live birth to age 26	\$2,000

Please see Certificate of Coverage summary for more detailed benefit information.

## Voluntary Supplemental Life - 100% Employee Paid

Supplemental Group Term Life Insurance is available on a voluntary basis. This coverage is in addition to the company provided amounts and the premiums are 100% employee paid through payroll deduction. Coverage is available only to employees eligible for benefits and covered under the basic Group Term Life Insurance provided by Jordan School District.

Coverage	Benefits	Increments	Guaranteed Issue*
Employee Voluntary Life Insurance	5x salary to a maximum of \$500,000	\$10,000	\$300,000
Spouse Voluntary Life Insurance	Not exceed 50% of the Employee's Supplemental Coverage amount up to \$250,000	\$5,000	\$50,000
Dependent Child(ren) Voluntary Life Insurance Coverage up to Age 26	\$2,500, \$5,000, \$7,500 or \$10,000	—	\$10,000

\* For new hires only.



Supplemental Life benefits will reduce to 50% at the insured's age 70. Benefits terminate upon retirement. Supplemental Life offers a Right of Conversion. Enrollment forms are available from Jordan Insurance Services Office.

### Voluntary Accidental Death and Dismemberment:

A Voluntary Accidental Death and Dismemberment policy is available to you. All amounts are available without medical underwriting. You are eligible for coverage, in \$10,000 increments, up to a maximum of \$500,000 (amount elected over \$250,000 is subject to 10 x annual salary). You may elect Employee Only, or Family coverage. If you elect Family coverage, your family benefit is based on the following criteria at time of accident 60% for spouse if no children, 50% for spouse if eligible children, 10% for children if eligible spouse, and 15% for children if no spouse. The maximum coverages are \$300,000 for your spouse and \$25,000 for your child(ren).

### Dual Employees:

Employees where both parents work at the District cannot be over insured. You will both be covered as employee only on Basic Life and AD&D. If you have children, please have one parent cover the dependents on the basic and voluntary supplemental life. If you would also like to enroll in the Voluntary AD&D, have one parent enroll as employee only and the other enroll as employee + child(ren). Then you both will qualify for 100% of the employee benefit and the child(ren) will qualify for 15% of the benefit amount.

Please see Certificate of Coverage summary for more detailed benefit information.

### Voluntary AD&D Monthly Rates

Coverage	Rate Per \$1,000 Of Coverage
Employee (EE)	\$0.025
EE + Family	\$0.038

### Vol. Supplemental Life Monthly Rates Per \$1,000 of Coverage

Age	Employee & Spouse
29 & Under	\$0.06
30 to 34	\$0.06
35 to 39	\$0.08
40 to 44	\$0.10
45 to 49	\$0.16
50 to 54	\$0.22
55 to 59	\$0.37
60 to 64	\$0.44
65 to 69	\$0.72
70 to 74	\$1.35
75 & Over	\$2.35

### Dependent Vol. Supplemental Life Monthly Rates

Coverage Amount	Rate
\$2,500	\$0.50
\$5,000	\$1.00
\$7,500	\$1.50
\$10,000	\$2.00

Rate is fixed - Regardless of number of children.